

CV of Talon C. Stringham

CPA, ABV, CFE, ASA



Talon C. Stringham has over 23 years of professional experience including providing litigation support services, expert witness testimony, forensic and investigative accounting, economic loss calculations, and business valuation services. He is one of probably only a few professionals nationwide to have formal training, expertise, and experience in forensic, or investigative accounting, business valuation and computer forensics.

The following is a summary of Mr. Stringham's business valuation, investigative accounting, bankruptcy/liquidation, economic loss calculation, personal injury, patent infringement, computer forensics, and general litigation experience.

Business Valuations

- Performed numerous appraisals for use in company financial statements for compliance with fair value accounting standards, including purchase price allocations, 409A valuations, option valuations, warrant and convertible debt valuations, preferred stock valuations, goodwill impairment analyses, etc., for use in both publicly traded and privately held audited financial statements
- Calculated the value of closely held companies in a wide variety of industries for a wide variety of purposes, including financial statement preparation, gift and estate tax planning, ESOP valuations, divorce settlements, shareholder disputes, and other litigation situations.
- Performed valuations of multiple early stage companies, including bio/med-tech, software-as-a-service, and technology companies, among others
- Provided hundreds of valuations for gift and estate tax purposes while never being challenged by the IRS on business valuation issues.
- Lead valuation analyst on a high-profile divorce valuation in Florida involving issuing of personal goodwill, pre-marital asset value and a disputed valuation range exceeding \$100M.
- Informed as to the rules and processes that guide appraisals. Experienced in performing appraisals in both contentious and cooperative environments.
- Performed an appraisal of a heavy-duty truck brake company in a California Anti-Trust case that involved elements of both lost profits and destruction of business.
- Performed an appraisal of a satellite communications provider whose owners were involved in a shareholder dispute. The company, a U.S. government subcontractor, provides satellite communication services for the U.S. government around the world.

- ❑ Performed five separate appraisals for three different companies involved in the paper mill industry in a Washington legal malpractice case.
- ❑ Lead valuation analyst for trucking company with sales in excess of \$500M for shareholder buy-out purposes.
- ❑ Performed a combined appraisal of seven different adult entertainment oriented nightclubs for a Utah divorce case.
- ❑ Performed appraisals of various automobile dealerships throughout the Intermountain area, including all the entities in a conglomerate of 19 dealership and 20 real property holding companies, encompassing 25 automotive and powersport brands and over \$1.1 billion in combined sales.
- ❑ Performed appraisals of various construction and real estate development companies, including companies with sales in excess \$100 million.
- ❑ Performed appraisals of landfill companies.
- ❑ Performed appraisals of various professional services firms, including a CPA practice and an engineering/architectural firm for divorce settlement purposes.
- ❑ Performed numerous appraisals of family limited partnerships and holding companies for gift and estate tax planning.
- ❑ Performed an appraisal of an educational film company involved in a shareholder dispute.
- ❑ Performed an appraisal of a parcel insurance provider involved in a shareholder dispute.

Forensic / Investigative Accounting

- ❑ Supervised and performed calculations of business interruption losses for myriad companies in a variety of industries.
- ❑ Supervised and performed reconstruction of accounting records as a result of theft, floods, fires, and other natural disasters.
- ❑ Supervised and performed investigative accounting work for criminal fraud trials and claims.
- ❑ Supervised and performed investigative accounting services on the assets of marital estates in divorce cases.
- ❑ Supervised and performed investigative accounting services on officers and directors litigation and partnership disputes.
- ❑ Performed investigative accounting work related to accountants malpractice litigation.

Bankruptcy/Liquidations

- ❑ Performed analysis related to alter ego in fraudulent conveyance and substantive consolidation proceedings.
- ❑ Supervised and performed an asset tracing analysis related to cash held in a constructive trust action.

Economic Loss Calculation

- Calculated losses due to business interruption for a wide variety of industries on various insurance claims.
- Assisted both plaintiff and defense attorneys with analysis of various economic loss situations.
- Prepared economic loss calculation for a large coal mining loss in Central Utah.

Personal Injury, Wrongful Death and Wrongful Termination

- Prepared analyses and testified in cases for a wide variety of individuals in personal injury, wrongful death, and wrongful termination cases.

Patent Infringement

- Spent one month in Taiwan gathering and analyzing data during a patent infringement and trade secret case; helped to defend the company against an alleged \$1B in damages, resulting in a judgment less than \$1M.
- Analyzed and performed damage calculations for various patent infringement claims, including the performance of elasticity of demand analyses.
- Performed analyses for litigation involving an exercise equipment patent.
- Performed analyses for litigation involving computer equipment.
- Perform an analysis for litigation involving cushioning materials patents.

Computer Forensic Services

- Familiar with software and methodologies related to the recovery of electronic evidence.
- Recovered electronic evidence on a variety of electronic media for use in divorce cases.
- Recovered electronic evidence on electronic media for use in employment law actions.
- Previously held certifications in Computer Forensics field

General Litigation Services

- Led a data extraction process during a large non-competition case, resulting in the dismissal of the case against certain employees with no damages to other employees involved.
- Analyzed and performed damage calculation on anti-trust cases.
- Computed damages related to contract disputes.
- Computed damages on intellectual property cases.
- Computed damages involving losses associated with construction contracts.
- Computed damages on many different cases involving lost business profits.

Educational Qualifications

Mr. Stringham earned a Bachelor of Arts degree in Accounting and a Master of Science degree in Accounting, with an emphasis in Finance, from Utah State University.

Professional Credentials, Affiliations and Activities

- Certified Public Accountant (CPA), licensed in Utah
- Accredited Senior Appraiser (ASA) of the American Society of Appraisers
- Certified Fraud Examiner (CFE) of the Association of Certified Fraud Examiners
- Accredited in Business Valuation (ABV) from the AICPA
- Member of the American Institute of Certified Public Accountants (AICPA)
- Member of the Utah Association of Certified Public Accountants (UACPA)
- Member of the Southern Utah Estate Planning Council
- Chair, UACPA Business Valuation Committee, 2004
- Treasurer, Utah Chapter of Certified Fraud Examiners, 2004 – 2010
- Treasurer, Southern Utah Estate Planning Council, 2016 - 2019

Publications and Courses Taught

- Author of "Fair Value in Utah," THE UTAH BAR JOURNAL (December 2003)
- Author of "Valuation Discounts for Holding Companies," THE JOURNAL ENTRY (October 2005)
- Author of "Personal Injury: How Much for How Long?" THE JOURNAL ENTRY (November 2005)
- Author of "Understanding Business Valuation: An Owner's Guide to the Business Appraisal Process" Amazon Kindle E-Book (June 2012)
- Author of various blog posts on LinkedIn
- Presented continuing legal education course on Discovering Hidden Assets
- Presented continuing education courses on Understanding Business Valuations
- Presented continuing education courses on Minority and Marketability Discounts
- Presented continuing education courses on Increasing Shareholder Value
- Presented continuing education courses on Valuation Concepts and Trends
- Presented continuing legal education course on Investigative Accounting and its Usefulness in Damage Calculations and Business Valuations

Testifying Experience

Case Name	Law Firm	Client/Attorney	Court
Advanced Comfort Technology, Inc. v. Edizone LC, et al.	Berman & Savage, P.C.	E. Scott Savage	Third Judicial District Court, Salt Lake County, Utah
Bunting, et. al. v. File & New Prime LLC	Swenson & Shelly	Kevin D. Swenson	Jackson, Mississippi

Burke, et al v. Hahn & Kokoweef, Inc., et al.	Neil J. Beller, LTD.	Neil J. Beller	District Court, Clark County, Nevada
Caprice Capital, LLC et al v Ford	Anderson Hinkins	Kurt W. Laird	U.S. Bankruptcy Court for the District of Utah
Crenshaw v Crenshaw	Snow Jensen & Reece, P.C.	Lewis P. Reece	Fifth Judicial District Court, Washington County, Utah
Edwards v. Edwards	Snow Jensen & Reece, P.C.	Lewis P. Reece	Fifth Judicial District Court, Washington County, Utah
Frodsham v. BorgWarner Morse Tec, Inc., et al.	Maune Raichle Hartley French & Mudd, LLC	Steven D. Rineberg	Circuit Court of the City of St. Louis, State of Missouri
Hughes v. Hughes	Snow Jensen & Reece, P.C.	Lewis P. Reece	Fifth Judicial District Court, Washington County, Utah
In Re: Leslie Kay Kirkham	N/A	Court Appointed Conservator	Fifth Judicial District Court, Washington County, Utah
Lindsay v. Parry	Law Office of Steve Johnson	Steve Johnson	Fifth Judicial District Court, Washington County, Utah
Nelson Contractors v Walker Design, et. al.	Bennett Tueller Johnson & Deere	Ryan B. Braithwaite	Third Judicial District Court, Salt Lake County, Utah
Robinson v Zions Securities Corporation	Kirton & McConkie	Ryan B. Frazier	Third Judicial District Court, Salt Lake County, Utah
Thatcher v Thatcher	Kirton & McConkie	Richard J. Armstrong	Fourth Judicial District Court, Millard County, Utah
Tannoury v Fernandez	Pitegoff Law Office	Jeffrey I. Pitegoff	District Court, Clark County, Nevada